

**MONEY PLAN 2024-29**

**Appendix 1**

	0	1	2	3	4	5
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£'000	£'000	£'000	£'000
<b>1. BASE BUDGET b/fwd</b>	<b>14,280</b>	<b>15,784</b>	<b>17,380</b>	<b>16,769</b>	<b>16,869</b>	<b>17,419</b>
<b>Pay and Price Increases</b>						
Employees pay awards	725	700	500	500	500	500
Employers Pension Costs	(126)					
Cost Inflation	280	714	500	150	150	150
Income Inflation	(351)	(667)	(500)	(150)	(150)	(150)
<b>Revised Base Budget</b>	<b>14,808</b>	<b>16,531</b>	<b>17,880</b>	<b>17,269</b>	<b>17,369</b>	<b>17,919</b>
<b>Cost Pressures/Efficiencies</b>						
Ongoing base pressures	2,410	1,992	(200)	(250)	50	(50)
Ongoing base efficiencies/Income generation	(775)	(843)	(536)	-	-	-
	<b>1,635</b>	<b>1,149</b>	<b>(736)</b>	<b>(250)</b>	<b>50</b>	<b>(50)</b>
<b>2. NET BUDGET REQUIREMENT</b>	<b>16,443</b>	<b>17,680</b>	<b>17,144</b>	<b>17,019</b>	<b>17,419</b>	<b>17,869</b>
<b>Sources of Finance</b>						
Revenue Support Grant	256	273	291	656	604	548
Local Council Tax Support Grant	(151)					
Business Rates Retention	6,200	7,200	7,500	5,700	5,757	5,815
To/From Business Rates Reserve				500		
2024/25 Services Grant	150	24	125	-	-	-
3% Funding Guarantee	314	-	513	500	500	500
New Homes Bonus	217	811	-	-	-	-
Council Tax Surplus/(Deficit)	(38)	-	-	-	-	-
Council Tax	8,732	9,065	9,411	9,771	10,145	10,533
<b>3. TOTAL SOURCES OF FINANCE</b>	<b>15,680</b>	<b>17,373</b>	<b>17,840</b>	<b>17,127</b>	<b>17,006</b>	<b>17,396</b>
<b>Budget Surplus/(Shortfall)</b>	<b>(763)</b>	<b>(307)</b>	<b>696</b>	<b>108</b>	<b>(413)</b>	<b>(473)</b>
<b>4. PROPOSED BUDGET EFFICIENCIES</b>						
Efficiency/Transformation/Income Generation	50	300	375	150	-	-
<b>Revised Budget (Shortfall)/Surplus</b>	<b>(713)</b>	<b>(7)</b>	<b>1,071</b>	<b>258</b>	<b>(413)</b>	<b>(473)</b>
<b>5. REVISED NET BUDGET REQUIREMENT c/fwd</b>	<b>16,393</b>	<b>17,380</b>	<b>16,769</b>	<b>16,869</b>	<b>17,419</b>	<b>17,869</b>
<b>Transfer (to)/from Earmarked Reserves</b>	<b>364</b>	<b>400</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>200</b>
<b>6. Revised Contribution to/(from) General Fund</b>	<b>(349)</b>	<b>393</b>	<b>1,071</b>	<b>258</b>	<b>(213)</b>	<b>(273)</b>
<b>7. GENERAL FUND BALANCE</b>						
Opening Balance	849	500	893	1,964	2,222	2,009
Contribution to/(from) General Fund	(349)	393	1,071	258	(213)	(273)
<b>Closing Balance</b>	<b>500</b>	<b>893</b>	<b>1,964</b>	<b>2,222</b>	<b>2,009</b>	<b>1,736</b>

**Budget Pressures and Efficiencies****Appendix 2****Description****2024/25 2025/26 2026/27 2027/28 2028/29****Ongoing base budget increases**

External Audit Fees	112				
Homelessness Prevention Costs	650				
Interest Costs	555		(250)		
Democratic Services - Election	70	(70)			
Tall Ships	25	(50)		50	(50)
SLC Consultancy	50	(50)			
Building Control	30	(30)			
Minimum Revenue Provision	500				
<b>Total ongoing Cost Pressures</b>	<b>1,992</b>	<b>(200)</b>	<b>(250)</b>	<b>50</b>	<b>(50)</b>

**Budget Efficiencies/Income Generation**

Pension Backfunding Charges	(482)	(126)			
Homelessness Prevention Savings	(150)				
Property Investment Strategy - Food-Dock	(100)	(50)			
Replacement wheelie bins charge	(55)				
2nd Home Premium Charge		(60)			
Crematorium Direct Cremations	(50)	(50)			
County Climate Change	(6)				
Forum		(250)			
<b>Total Ongoing savings</b>	<b>(843)</b>	<b>(536)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>1,149</b>	<b>(736)</b>	<b>(250)</b>	<b>50</b>	<b>(50)</b>

**Budget Savings Programmes - 2024/25 & 2025/26**

<b>Portfolio</b>	<b>Service</b>	<b>Details: aim of the project</b>	<b>2024/25 £000</b>	<b>2025/26 £000</b>	<b>Comments</b>
Cabinet Member for Performance & Resources	Asset Management	Relocation of Accommodation	(85)		Relocation of Customer Services into Eastgate Centre
	Asset Management	In Source Parking Enforcement	(25)		Bringing parking enforcement in house delivering savings on contract fees plus improved efficiency
	Whole Council	Head of Transformation and Commissioning review of council processes and procedures		(375)	Transformation of Operational Services in light of new technology, to meet the changing needs of the services.
Cabinet Member for Environment	Waste	Ubico Efficiencies	(190)		Ubico have found efficiency in service delivery which means they haven't needed to fill some vacant posts. Removal additional out of hours Street Cleaning and an increase in Bulky waste service delivery.
<b>TOTAL</b>			<b>(300)</b>	<b>(375)</b>	
<b>SAVINGS REQUIRED</b>			<b>(300)</b>	<b>(375)</b>	
<b>Contribution to/from General Fund</b>			<b>0</b>	<b>0</b>	

**GLOUCESTER CITY COUNCIL**

**FORECAST CAPITAL PROGRAMME AND FINANCING 2024 - 2029**

	2024 / 25	2025 / 26	2026 / 27	2027 / 28	2028 / 29	2024 - 2029	
Scheme	£000	£000	£000	£000	£000	£000	Scheme details
Kings Quarter	18,500	14,000	0	0	0	32,500	Regeneration of Kings Quarter
Greyfriars	1,400	11,200	1,400	0	0	14,000	Regeneration of Greyfriars in line LUF round 3
Temporary Housing Provision	5,000	0	0	0	0	5,000	Funding to purchase housing to support our temporary housing requirements.
Rental Property Works	2,500	2,000	1,000	1,000	1,000	7,500	Management of the Council's Rental Properties
Museum, Estate and Development Fund (MEND)	1,000	0	0	0	0	1,000	Improvement and preserving the museum building, funded by Arts Council. Planning to submit a second bid for another 500k to ACE in MEND#4
GL1 / Oxstalls leisure facilities improvements	500	2,000	2,000	2,000	2,000	8,500	GL1 for Energy Efficiency measures in 24-25 from SPSF. Then a total of £8m investment over the first few years of a new leisure contract.
GCC Building Improvements	2,000	2,800	100	100	100	5,100	Project funding to ensure GCC buildings remain fit for purpose, includes repairs to car parks which are funded via car parking receipts. Brownfield Land remediation works
ICT Projects	50	50	50	50	50	250	Maintain Council ICT infrastructure / capability. To include transformation project ensuring ICT fits the moving requirements of the Council
Housing projects	1,297	1,297	1,297	1,297	1,297	6,485	Includes Disabled Facilities Grant which is DCLG funded. Changes to funding arrangements would alter this element of the budget. Other projects include the commuted sums for social housing.
Drainage and Flood Protection Works	260	0	0	0	0	260	Flood Protection Capital Fund - External grant funded projects to assist with flood protection.
Horsbere Brook Local Nature Reserve works	58	0	0	0	0	58	Nature Reserve works, part funded by Environment Agency.
Play Area Improvement Programme	60	60	60	60	60	300	Concurrent funding improving City play areas
Crematorium Cremator Improvements	800	0	75	0	75	950	Funding to ensure maintenance of crematorium infrastructure
GWR Railway Improvement Scheme	3,300	0	0	0	0	3,300	Improvements to Gloucester Railway station with GWR
Waste and Recycling Fleet replacement	1,000	200	200	200	200	1,800	Replacement of the Councils Waste and Recycling vehicles fleet
Grant Funded Projects	98	0	0	0	0	98	Includes Alney Island grant project
<b>Total</b>	<b>37,822</b>	<b>33,607</b>	<b>6,182</b>	<b>4,707</b>	<b>4,782</b>	<b>87,100</b>	

	2024 / 25	2025 / 26	2026 / 27	2027 / 28	2028 / 29	2024 - 2029
Financing Source	£000	£000	£000	£000	£000	£000
External Grants (other)	6,355	12,497	2,697	1,297	1,297	10,723
Capital Receipts	3,468	2,310	2,385	2,310	2,385	12,858
Borrowing	28,000	18,800	1,100	1,100	1,100	65,000
Revenue	0	0	0	0	0	7,500
<b>Sub total</b>	<b>37,822</b>	<b>33,607</b>	<b>6,182</b>	<b>4,707</b>	<b>4,782</b>	<b>87,100</b>